

**EFFECTIVE OCTOBER 1, 2018**  
**MEMBERSHIP**  
**INITIATION FEES, DUES AND OTHER COSTS**

<b>REGULAR</b>	Initiation Fee	<b>\$5,000.00</b>	<b>SOCIAL</b> <b>(Individual)</b>	Initiation Fee	<b>\$250.00</b>
	Monthly Dues	\$445.00		Monthly Dues	\$118.75
	Monthly Range Fee	\$15.00		Monthly Range Fee	None
	Transfer Fee	\$2,500.00		Transfer Fee	Non-Transferable
	Clubhouse Minimum Per Quarter	\$120.00		Clubhouse Minimum Per Quarter	\$90.00
<b>REGULAR FIRM</b>	Initiation Fee	<b>\$5,000.00</b>	<b>YOUNG BUSINESS PERSON</b> <b>**FIRST FIVE YEARS**</b> <b>(2)</b> <i>Limit 40 members</i>	Initiation Fee	<b>\$1,000.00</b>
	Monthly Dues	\$445.00		Monthly Dues	\$345.00
	Monthly Range Fee	\$15.00		Monthly Range Fee	\$15.00
	Transfer Fee	\$2,500.00		Transfer Fee	Non-Transferable
	Clubhouse Minimum Per Quarter	\$120.00		Clubhouse Minimum Per Quarter	\$90.00
<b>ASSOCIATE FIRM</b> Limit 2 <i>Limit 10 members</i>	Initiation Fee	<b>\$1,500.00</b>	<b>YOUNG BUSINESS PERSON</b> <b>**SECOND FIVE YEARS**</b> <b>(2)</b>	Initiation Fee	<b>\$1,000.00</b>
	Monthly Dues	\$445.00		Monthly Dues	\$445.00
	Monthly Range Fee	\$15.00		Monthly Range Fee	\$15.00
	Transfer Fee	Non-Transferable		Transfer Fee	Non-Transferable
	Clubhouse Minimum Per Quarter	\$120.00		Clubhouse Minimum Per Quarter	\$120.00
<b>JUNIOR PLAYING PRIVILEGE</b> <i>Limit 15 members</i>	Initiation Fee	<b>\$500.00</b>	<b>ASSOCIATE NON-EQUITY</b>  <i>Limit 25 members</i> <b>(3)</b>	Initiation Fee	<b>\$1,500.00</b>
	Monthly Dues	\$222.50		Monthly Dues	\$445.00
	Monthly Range Fee	\$15.00		Monthly Range Fee	\$15.00
	Transfer Fee	Non-Transferable		Transfer Fee	
	Clubhouse Minimum Per Quarter	None		Clubhouse Minimum Per Quarter	\$120.00
<b>INSTALLMENT PLAN PURCHASES</b> <b>(1)</b> (Regular or Regular Firm Membership Only)	Initiation Fee	<b>\$5,000.00</b>			
	Monthly Dues	\$445.00			
	Monthly Range Fee	\$15.00			
	Transfer Fee	Non-Transferable			
	Clubhouse Minimum Per Quarter	\$120.00			

**(1)** Applies to **Regular or Regular Firm Membership**. Initiation Fee is paid in (3) installments - (1) \$2,500.00 at the time of Application; (2) \$1,250.00 on first anniversary date; (3) \$1,250.00 on second anniversary date.

**(2) Young Business Person.** Membership period is limited to 10 years or to age forty (40), whichever comes first, at which time membership terminates. Member may continue upon conversion to Proprietary Membership with Initiation Fee from **YBP** Membership credited toward Proprietary Membership Initiation Fee.

**(3) Associate Non-Equity Membership.** Membership terminates after (3) years. Member may convert to Proprietary Membership anytime prior thereto, with Initiation Fee from **ANE** Membership credited towards Proprietary Membership Initiation Fee.