

**EFFECTIVE OCTOBER 1, 2020**  
**MEMBERSHIP**  
**INITIATION FEES, DUES AND OTHER COSTS**

<b>REGULAR</b>	Initiation Fee	<b>\$5,000.00</b>	<b>SOCIAL</b>	Initiation Fee	<b>\$250.00</b>
	Monthly Dues	\$510.00	<b>(Individual)</b>	Monthly Dues	\$131.75
	Transfer Fee	\$2,500.00		Transfer Fee	Non-Transferable
	Clubhouse Minimum	\$120.00		Clubhouse Minimum	\$90.00
	Per Quarter			Per Quarter	
<b>REGULAR FIRM</b>	Initiation Fee	<b>\$5,000.00</b>	<b>YOUNG BUSINESS PERSON</b>	Initiation Fee	<b>\$1,000.00</b>
	Monthly Dues	\$510.00		Monthly Dues	\$410.00
	Transfer Fee	\$2,500.00		Transfer Fee	Non-Transferable
	Clubhouse Minimum	\$120.00		Clubhouse Minimum	\$90.00
	Per Quarter			Per Quarter	
			<b>**FIRST FIVE YEARS**</b>		
			<b>(2)</b>		
			<i>Limit 40 members</i>		
<b>ASSOCIATE FIRM</b>	Initiation Fee	<b>\$1,500.00</b>	<b>YOUNG BUSINESS PERSON</b>	Initiation Fee	<b>\$1,000.00</b>
	Monthly Dues	\$510.00		Monthly Dues	\$510.00
Limit 2	Transfer Fee	Non-Transferable		Transfer Fee	Non-Transferable
<b>Limit 10 members</b>	Clubhouse Minimum	\$120.00		Clubhouse Minimum	\$120.00
	Per Quarter			Per Quarter	
			<b>**SECOND FIVE YEARS**</b>		
			<b>(2)</b>		
<b>JUNIOR PLAYING PRIVILEGE</b>	Initiation Fee	<b>\$500.00</b>			
	Monthly Dues	\$255.00			
	Transfer Fee	Non-Transferable			
	Clubhouse Minimum	None			
<b>Limit 15 members</b>	Per Quarter				
<b>INSTALLMENT PLAN PURCHASES (1)</b>	Initiation Fee	<b>\$5,000.00</b>			
	Monthly Dues	\$510.00			
	Transfer Fee	Non-Transferable			
	Clubhouse Minimum	\$120.00			
	Per Quarter				
<small>(Regular or Regular Firm Membership Only)</small>					

**(1)** Applies to **Regular or Regular Firm Membership**. Initiation Fee is paid in (3) installments - (1) \$2,500.00 at the time of Application; (2) \$1,250.00 on first anniversary date; (3) \$1,250.00 on second anniversary date.

**(2) Young Business Person.** Membership period is limited to 10 years or to age forty (40), whichever comes first, at which time membership terminates. Member may continue upon conversion to Proprietary Membership with Initiation Fee from **YBP** Membership credited toward Proprietary Membership Initiation Fee.